

Independent Auditor's Report

**To the Members of
M/s. Pansas Builders & Developers Pvt. Ltd.**

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **M/s. Pansas Builders & Developers Pvt. Ltd. ("the Company")** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

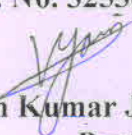
As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. This Report does not include a Report on the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, the said report is not applicable to the company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 22 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

For Jain Khemka & Associates
Chartered Accountants
F.R. No. 325300E




Vikash Kumar Jain
Partner
M. No.060318

Place : Durgapur
Date : 6th September 2021

*UDIN = 21060318 AAAAE97592

Annexure A to the Auditors' Report

The Annexure referred to in our report of even date to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2021.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i)	(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.				
	(b)	As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.				
	(c)	The company does not have any immovable property held as fixed assets.				
(ii)		As explained to us, the inventory has been physically verified by the management at reasonable intervals during the year. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.				
(iii)		According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, LLPs or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(iii) (a) (b) & (c) of the order are not applicable to the company.				
(iv)		In respect of loans, investments, guarantees and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.				
(v)		The Company has not accepted any deposits from the public covered under the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 of the Companies Act, 2013.				
(vi)		The company is not required to maintain the cost records under sub-section (1) of section 148 of the Companies Act, 2013.				
(vii)	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other material statutory dues as applicable to the company have been regularly deposited during the year with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess or any other material statutory dues were in arrears as on 31 st March, 2021 for a period of more than six months from the date they became payable.				
	(b)	According to the information and explanations given to us, there are no material dues payable in respect of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty or Value Added Tax which have not been deposited on account of any disputes except the following which are pending in appeal:				
		Statute	Nature of Dues	Forum where dispute is pending	Amount (Rs.)	Period to which amount relates
		Income Tax	Income Tax	ACIT, Durgapur	4944140/-	FY 2014-15



(viii)	Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.
(ix)	The company has not raised any money by way of initial public offer or further public offer (including debt instrument) and term loan during the year.
(x)	Based on the audit procedures performed and the information and explanations given to us, we report that no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
(xi)	The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
(xii)	The company is not a Nidhi Company hence this clause is not applicable.
(xiii)	Based upon the audit procedures performed and according to the information and explanations given to us, transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
(xiv)	The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
(xv)	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Durgapur
Date : 6th September 2021

For Jain Khemka & Associates
Chartered Accountants
F.R. No. 325300E



Vikash Kumar Jain
Vikash Kumar Jain
Partner
M. No.060318

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

	Notes	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	5,00,000	5,00,000
(b) Reserves & Surplus	2	3,30,17,665	2,80,26,081
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	3	3,00,747	3,11,697
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	4	1,79,70,278	58,27,050
(b) Trade payables	5	1,33,00,108	1,06,57,339
(c) Other current liabilities	6	6,16,446	37,13,864
(d) Short-term provisions	7	16,58,695	6,72,142
		6,73,63,939	4,97,08,173
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments			
(i) Tangible assets - Gross Block	8	25,86,395	25,86,395
Less : Depreciation		24,47,360	24,04,057
Net Block		1,39,035	1,82,338
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long term loans and advances	9	1,50,42,332	1,50,42,332
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	10	4,33,06,775	2,68,18,055
(c) Trade Receivables	11	9,18,834	9,51,188
(d) Cash and Cash Equivalents	12	39,43,550	37,61,411
(e) Short term Loans and advances	13	40,13,413	29,52,849
(f) Other Current Assets		-	-
Significant Accounting Policies			
See Accompanying Notes forming part of the Financial Statements	1 to 24	6,73,63,939	4,97,08,173

As per our attached Report of even date

For Jain Khemka & Associates
Chartered Accountants

Vikash Kumar Jain
Partner



Durgapur
06th September 2021

For and on behalf of the Board

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup purakayastha

Director

Anup Purakayastha
DIN : 02340227

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Madhusudan Saha

Director

Madhusudan Saha
DIN : 02340310

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Notes	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
REVENUE			
Revenue from Operations	14	5,27,48,138	1,79,51,393
Other Income	15	14,143	2,67,111
Closing Work-in-Progress	10	4,33,06,775	2,68,18,055
		9,60,69,056	4,50,36,559
EXPENSES:			
Opening Work-in-Progress	10	2,68,18,055	2,09,53,612
Land Development & Construction Cost	16	5,36,24,742	1,27,50,163
Purchase of Stock-in-Trade		-	-
Employee benefit expense	17	63,82,310	61,12,785
Finance costs	18	10,99,044	1,39,430
Depreciation and amortization expense	19	43,303	1,01,628
Other expenses	20	13,97,115	19,50,765
		8,93,64,569	4,20,08,383
Profit before tax		67,04,487	30,28,176
Tax Expense:			
(1) Current Tax	21A	17,12,903	7,02,591
(2) Deferred Tax	21B	-	-
Profit after taxation		49,91,584	23,25,585
Earning per Equity Share - Basic & Diluted	22	99.83	46.51
Significant Accounting Policies			
See Accompanying Notes forming part of the Financial Statements	1 to 24		

As per our attached Report of even date

For Jain Khemka & Associates
Chartered Accountants

Vikash Kumar Jain
Partner

Durgapur
06th September 2021



For and on behalf of the Board

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup Purakayastha

Anup Purakayastha
DIN : 02340227

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Madhusudan Saha

Madhusudan Saha
DIN : 02340310

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Year Ended 31.03.2021 Rs.	Year Ended 31.03.2020 Rs.
Cash Flow From Operating Activities		
Net Profit before tax	67,04,487	30,28,176
Adjustments for:		
Depreciation	43,303	1,01,628
Interest (Net)	10,93,891	1,39,430
Operating Profit before Working Capital Changes	78,41,681	32,69,234
Adjustments for:		
Trade and other Receivables	(3,85,187)	(2,96,965)
Inventories	(1,64,88,720)	(58,64,443)
Trade Payables & other Liabilities	1,16,77,629	71,44,205
Cash Generated from Operations	26,45,403	42,52,031
Taxes Paid	(13,69,373)	(6,60,000)
Net cash from Operating Activities	12,76,030	35,92,031
Cash Flow from Investing Activities		
Acquisition of Fixed Assets	-	-
Disposal of Fixed Assets	-	90,095
Sale of other Investments	-	-
Interest received	5,153	-
Net Cash used in Investing activities	5,153.00	90,095
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	(10,99,044)	(1,39,430)
Net Cash used in Financing Activities	(10,99,044)	(1,39,430)
Net Increase/(Decrease) in Cash & Cash Equivalents	1,82,139	35,42,696
Cash and Cash Equivalents at beginning of the Year	37,61,411	2,18,715
Cash and Cash Equivalents at end of the Year	39,43,550	37,61,411

For Jain Khemka & Associates
Chartered Accountants

Vikash Kumar Jain
Partner

Durgapur
06th September 2021



For and on behalf of the Board

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup purakayastha

Director

Anup Purakayastha
DIN : 02340227

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Madhusudan Saha

Director

Madhusudan Saha
DIN : 02340310

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 under the historical cost convention. The company follows the mercantile system of accounting and recognises income and expenditure on accrual basis except in case of significant uncertainties.

2. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. INVENTORIES

In accordance with AS-7 on "Accounting for Construction Contracts" issued by the ICAI, Work-in progress is valued under the percentage completion method. Based on that revenue is recognised as the contract activity progresses based on the stage of completion reached. The costs incurred in reaching the stage of completion are matched with this revenue and the proportionate value of expected revenue based on the percentage of work completed is treated as total revenue. Out of the above, amount actually received from customers and flats registered during the year is considered as turnover and the balance is taken as closing Work-in-progress in the revenue account.

4. CONSTRUCTION CONTRACTS

Stage of completion has been determined by the Management based on Contract costs incurred as a percentage of total estimated contract costs estimated and also considering current technical data, forecasts and estimates of net expenditure to be incurred in future including for contingencies, etc.

5. REVENUE RECOGNITION

Revenue to date is computed by multiplying total estimated contract revenue by the percentage of completion. The excess of this amount over the revenue from operations reported in prior periods is the revenue that is recognized in the income statement for the current period. Out of this, total amount actually received and that receivable for flats registered during the year is considered as Revenue from operations and balance is treated as closing work in progress.

Revenue from operations is recognised on registration of flats in buyer's name or on receipt of amount from customer.

6. PROPERTY, PLANT & EQUIPMENTS

Tangible Property, Plant & Equipments are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation. The cost of Tangible Fixed Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup panchayath

Director



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Director

7. DEPRECIATION, AMORTISATION AND DEPLETION

Depreciation on Tangible Property, Plant & Equipments is provided to the extent of depreciable amount on the Written Down Value Method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of additions or extensions forming an integral part of existing assets and spares, depreciation is provided as aforesaid over the residual life of the respective assets.

8. BORROWING COSTS

Interest and other Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets until such time as the assets are substantially ready for their intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

9. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognised nor disclosed in the financial statements.

10. EMPLOYEE BENEFITS

Short Term Employee Benefits:

The short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits:

Post Employment benefits payable at the time of retirement is accounted for at the time of actual payment.

11. INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

12. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup Kumar Singh

Director



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

[Signature]

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
Notes forming part of the Financial Statements

As at 31.03.2021 As at 31.03.2020
 Rs. Rs.

Previous year figure have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

NOTE - 1

SHARE CAPITAL

Authorised

50,000 Equity shares of Rs. 10/- each 500,000 500,000

Issued, Subscribed & Paid Up

50,000 Equity shares of Rs. 10/- each fully paid up in cash 500,000 500,000

Share Holding Pattern as on March 31, 2021:

Held by	No. of Shares	% to Equity
Director	42,000	84.00
Relatives of Director	8,000	16.00
	<u>50,000</u>	<u>100.00</u>

Shareholding of 5% or more holding:

Name of the Shareholder	No. of Shares	% to Equity
Anup Purakayastha	12,700	25.40
Madhusudan Saha	12,700	25.40
Kanchan Sasmal	16,600	33.20
Ratna Saha	4,000	8.00
Chandana Purakayastha	4,000	8.00

Terms and Rights attached to Ordinary Shares:

The Company has one class of Ordinary shares having par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held and dividend, if any, proposed by the Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation, the Ordinary shareholders are eligible to receive the remaining assets after discharging all liabilities of the Company in proportion to their shareholding.

NOTE - 2

RESERVES AND SURPLUS

Profit & Loss A/c

Opening 24,426,081 22,100,496
 Add : Profit during the year 4,991,584 2,325,585
 Closing 29,417,665 24,426,081

Share Premium

Opening 3,600,000 3,600,000
 Received during the year - -
 Closing 3,600,000 3,600,000

33,017,665 28,026,081

NOTE - 3

OTHER LONG TERM LIABILITIES

Security Deposits Received 300,747 311,697
300,747 311,697

NOTE - 4

SHORT TERM BORROWINGS

Loans Repayable on demand:

Secured

Overdraft Facility From DSP Co-operative Bank Ltd 17,970,278 5,827,050
17,970,278 5,827,050

Security :

Primary Security :

(i) Mortgage of Property at Kururia, Durgapur -03 and at Link Road, Durgapur -03.



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup purakayastha

Director

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

[Signature]

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
Notes forming part of the Financial Statements

As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
----------------------------	----------------------------

NOTE - 5

TRADE PAYABLES

Acceptances:

For Goods

For Expenses

7,566,276	8,454,461
5,733,832	2,202,878
13,300,108	10,657,339

NOTE - 6

OTHER CURRENT LIABILITIES

(a) Other payables :

(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, GST etc.)

(ii) Advance from Customers

(iii) Other Current Liabilities

417,436	111,804
199,010	3,602,060
-	-
616,446	3,713,864

NOTE - 7

SHORT-TERM PROVISIONS

Provisions for Income Tax

1,658,695	672,142
1,658,695	672,142

NOTE - 9

LONG TERM LOANS AND ADVANCES

Unsecured, considered good

Deposits

15,042,332	15,042,332
15,042,332	15,042,332

NOTE - 10

INVENTORY

Opening Work in Progress

Increase / (Decrease) during the year

Closing Work in Progress

26,818,055	20,953,612
16,488,720	5,864,443
43,306,775	26,818,055

NOTE - 11

TRADE RECEIVABLES

(Unsecured, Considered Good)

Outstanding for a period > six months from the date they were due for payment

Other Trade receivables

918,834	918,834
-	32,354
918,834	951,188

NOTE - 12

CASH AND CASH EQUIVALENTS

(a) Cash in hand (As certified by the Management)

(b) Bank Balances

Current:

Balance with Scheduled Banks - In current accounts

- In Fixed Deposits

(Fixed Deposits are kept under lien with against Secured Loans)

42,077	112,667
3,396,320	3,648,744
505,153	-
3,943,550	3,761,411

NOTE - 13

SHORT TERM LOANS AND ADVANCES

Unsecured, considered good

(a) Advances recoverable in cash or kind

(b) Others

(i) Advance Income Tax & TDS

(ii) Advance to Other

728,670	911,129
2,670,743	2,027,720
614,000	14,000
4,013,413	2,952,849

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup Prakash

Director



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

[Signature]

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
Notes forming part of the Financial Statements

NOTE - 8
PROPERTY, PLANT & EQUIPMENTS

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK			
	Cost as on 01.04.2020 Rs.	Addition Rs.	Deletion Rs.	Cost as on 31.03.2021 Rs.	As on 01.04.2020 Rs.	During the year Rs.	Adjust- ments Rs.	Total as on 31.03.2021 Rs.	As on 31.03.2021 Rs.	As on 01.04.2020 Rs.
Tangible Assets:										
Air Conditioner	54,790	-	-	54,790	52,051	-	-	52,051	2,739	2,739
Battery	62,299	-	-	62,299	58,636	548	-	59,184	3,115	3,663
Computer & Accessories	194,792	-	-	194,792	185,052	-	-	185,052	9,740	9,740
Electrical Item	8,500	-	-	8,500	8,056	18	-	8,074	426	444
Furniture & Fixture	95,405	-	-	95,405	83,734	3,105	-	86,839	8,566	11,671
Motor Cycle	35,440	-	-	35,440	32,354	801	-	33,155	2,285	3,086
Refrigerator	9,600	-	-	9,600	9,120	-	-	9,120	480	480
Water Pump	3,235	-	-	3,235	2,679	104	-	2,783	452	556
Xerox Machine	78,000	-	-	78,000	74,100	-	-	74,100	3,900	3,900
Cube Testing Machine	38,688	-	-	38,688	30,027	1,614	-	31,641	7,047	8,661
Motor Car	2,005,646	-	-	2,005,646	1,868,248	37,113	-	1,905,361	100,285	137,398
Total	2,586,395	-	-	2,586,395	2,404,057	43,303	-	2,447,360	139,035	182,338
Previous Year	3,644,885	-	(1,058,490)	2,586,395	3,270,824	101,628	(968,395)	2,404,057	182,338	374,061



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Amp p... ..

Director

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Amp p... ..

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
Notes forming part of the Financial Statements

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
NOTE - 14		
REVENUE FROM OPERATION		
Received / Receivable During the year	53,180,042	18,120,209
Less: Duties & Taxes	431,904	168,816
	52,748,138	17,951,393
NOTE - 15		
OTHER INCOME		
Booking Cancellation charges	990	2,410
Interest on Term Deposit	5,153	0
Liability written off	8,000	0
Interest on Service Tax refund	-	4,798
Profit on Sale of Car	-	259,903
	14,143	267,111
NOTE - 16		
LAND DEVELOPMENT & CONSTRUCTION COST		
Land & Development Cost	22,500,000	3,698,008
WB Hira Registration	-	54,340
Security Guard Charges	1,041,504	645,966
Water Connection Charges	25,000	2,261,555
Construction Material & Labour Charges	30,058,238	6,090,294
	53,624,742	12,750,163
NOTE - 17		
EMPLOYEE BENEFIT EXPENSE		
Salary, Wages, Bonus & Allowances	1,569,856	1,280,474
Contribution to PF & ESIC	147,544	174,399
Directors Salary	4,664,910	4,657,912
	6,382,310	6,112,785
NOTE - 18		
FINANCE COSTS		
Interest on Bank Overdraft	1,098,773	129,811
Interest Other	271	9,619
	1,099,044	139,430
NOTE - 19		
DEPRECIATION & AMORTISATION EXPENSE		
Depreciation	43,303	101,628
	43,303	101,628
NOTE - 20		
OTHER EXPENSES		
Auditor's Remuneration (Refer note)	61,360	66,080
Advertisement & Sales Promotion	2,360	188,613
Bank Charges	3,468	2,453
Donation & Subscription	-	54,000
Electric Charges	-	14,817
General Expenses	45,960	22,638
Insurance	28,554	37,449
Printing & Stationery	41,980	48,612
Postage & Courier	-	938
Rates & Taxes	51,159	135,112
Rent	360,000	360,000
Water Charges	2,760	590
Books & Periodicals	1,600	1,970
Repairs & Maintenance	14,067	28,849
ROC Filing Fees	1,600	9,600
Telephone Charges	47,159	50,444
Professional Charges	705,500	256,600
Brokerage Expenses	-	630,000
Travelling & Conveyance	29,588	42,000
	1,397,115	1,950,765

PANSAS BUILDERS & DEVELOPERS PVT. LTD.



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup Prakash

Director

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
Notes forming part of the Financial Statements

Note : Payments to the auditors comprises :

As auditors - statutory audit
 As auditors - tax audit
 As auditors -Certification Services
 GST

As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
42,500	42,500
7,500	7,500
2,000	6,000
9,360	10,080
61,360	66,080

NOTE - 21

(A) Current Tax
 IT for Earlier Years

1,658,695	672,142
54,208	30,449
1,712,903	702,591

(B) Deferred Tax

-	-
---	---

NOTE - 22

EARNINGS PER SHARE

Net Profit as per Profit & Loss Account
 Profit available to Equity Shareholders

4,991,584	2,325,585
4,991,584	2,325,585

Number of Share
 From Opening

50,000	50,000
50,000	50,000

Earnings Per Share - Basic

99.83	46.51
--------------	--------------

NOTE - 23

RELATED PARTY DISCLOSURES :

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relationship
1	Anup Purakayastha	Director
2	Kanchan Sasmal	Director
3	Madhusudan Saha	Director
4	Supriyo Saha	Director
5	Ratna Saha	Relative of Director

(ii) Transactions during the year with related parties :

Sl.No.	Name of the Related Party	Nature of Transactions		
1	Anup Purakayastha	Salary to Director	1,500,000	1,500,000
2	Anup Purakayastha	Loan Taken	2,700,000	1,200,000
3	Anup Purakayastha	Loan Repaid	2,700,000	1,200,000
4	Kanchan Sasmal	Salary to Director	1,500,000	1,500,000
5	Madhusudan Saha	Salary to Director	1,500,000	1,500,000
6	Supriyo Saha	Salary to Director	157,912	157,912
7	Ratna Saha	Rent Paid	360,000	360,000

(iii) Closing Balance:

Sl. No.	Name of the Related Party	Nature of Transactions		
1	Anup Purakayastha	Salary Payable	1,759,050	619,740
2	Madhusudan Saha	Salary Payable	1,759,050	619,740
3	Kanchan Sasmal	Salary Payable	1,552,470	619,740
4	Supriyo Saha	Salary Payable	14,005	12,123
5	Ratna Saha	Expenses Payable	331,500	54,000

PANSAS BUILDERS & DEVELOPERS PVT. LTD.

Anup purakayastha

Director



PANSAS BUILDERS & DEVELOPERS PVT. LTD.

[Signature]

Director

M/S. PANSAS BUILDERS & DEVELOPERS PRIVATE LIMITED
Notes forming part of the Financial Statements

As at	As at
31.03.2021	31.03.2020
Rs.	Rs.

NOTE - 24

CONTINGENT LIABILITIES AND COMMITMENTS

(A) Contingent Liabilities

Income Tax Demand AY 2015-16 pending in Appeal

49,44,140

49,44,140

(B) Commitments

NIL

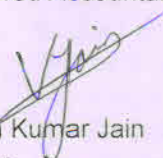
NIL

For Jain Khemka & Associates
Chartered Accountants

For and on behalf of the Board

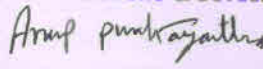
PANSAS BUILDERS & DEVELOPERS PVT. LTD.

PANSAS BUILDERS & DEVELOPERS PVT. LTD.


Vikash Kumar Jain
Partner

Durgapur
06th September 2021




Anup Purakayastha

Director

Anup Purakayastha

DIN : 02340227



Director

Madhusudan Saha

DIN : 02340310